

EMP 412



ALUPE UNIVERSITY
COLLEGE

... Bastion of Knowledge...

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OFFICE OF THE DEPUTY PRINCIPAL
ACADEMICS, RESEARCH AND STUDENT AFFAIRS

UNIVERSITY EXAMINATIONS

2019/2020 ACADEMIC YEAR

FOURTH YEAR SECOND SEMESTER PARTTIME/REGULAR
EXAMINATION

**FOR THE DEGREE OF BACHELOR OF
EDUCATION**

COURSE CODE: EMP 412

COURSE TITLE: ECONOMICS OF EDUCATION

DATE: 4TH DECEMBER, 2019

TIME: 2.00 P.M. -5.00 P.M.

INSTRUCTION TO CANDIDATES

- SEE INSIDE

THIS PAPER CONSISTS OF 3 PRINTED PAGES

PLEASE TURN OVER

EMP 412.

EMP 412

EMP 412: ECONOMICS OF EDUCATION

STREAM: BED (Arts)

DURATION: 3 Hours

INSTRUCTIONS TO CANDIDATES

- i. Answer Question **ONE** and any other **TWO** questions.
- ii. Do not write on the question paper.

Question One

- a) Define the terms economics and economics of education. (4 Marks)
- b) Explain the difference between micro and macroeconomics. (4 Marks)
- c) Give any FIVE branches of economics. (5 Marks)
- d) Define the human capital theory. (2 Marks)
- e) Name FOUR branches covered in the field of macroeconomics. (4 Marks)
- f) Give THREE characteristics of age earning profiles. (3 Marks)
- g) Give FOUR factors that influence the supply of education in Kenya. (4 Marks)
- h) Outline FOUR reasons why economics of education is included in teacher education curriculum. (4 Marks)

Question Two

- a) Explain FIVE ways in which the human capital theory can be used as a tool for education economics and planning. (10 Marks)
- b) Discuss any FIVE criticisms of the human capital theory. (10 Marks)

Question Three

- a) Identify and describe the various types of costs incurred in education. (10Marks)
- b) i) Identify and describe any THREE types of equity. (4 Marks)
ii) Describe any THREE methods of financing education. (6 Marks)

Question Four

- a) Explain FIVE reasons why the government of Kenya should continue to invest in education. (10 Marks)
- b) Describe any FIVE forms of unemployment. (10 Marks)

Question Five

- a) Describe any FIVE personality factors that may affect entrepreneurship in education. (10 Marks)
- b) Discuss FIVE benefits of entrepreneurship. (10 Marks)

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TIME: 1:30 PM - 4:00 PM

NAME

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