

EMP 412

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*Bastion of Knowledge...*

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ACADEMICS, RESEARCH AND STUDENTS' AFFAIRS

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## UNIVERSITY EXAMINATIONS

### 2018/2019 ACADEMIC YEAR

FOURTH YEAR SECOND SEMESTER REGULAR EXAMINATION

**FOR THE DEGREE OF BACHELOR OF  
EDUCATION**

**COURSE CODE: EMP 412**

**COURSE TITLE: ECONOMICS OF EDUCATION**

**DATE: 23<sup>RD</sup> APRIL, 2019**

**TIME: 9.00 AM – 12.00 PM**

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### INSTRUCTION TO CANDIDATES

- SEE INSIDE

**THIS PAPER CONSISTS OF 3 PRINTED PAGES**

**PLEASE TURN OVER**

**EMP 412: ECONOMICS OF EDUCATION**

**STREAM: BED**

**DURATION: 3 Hours**

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**INSTRUCTIONS TO CANDIDATES**

- i. *Answer Question **ONE** and any other **TWO** questions.*
- ii. *Do not write on the question paper.*

**Question One**

- a) Give detailed definitions of economics and economics of education. (4 Marks)
- b) Explain the difference between micro and macroeconomics. (2 Marks)
- c) Explain any **FIVE** benefits of the study of economics of education. (5 Marks)
- d) Define the human capital theory. (2 Marks)
- e) Identify any **FIVE** ways in which the human capital theory can be used as a tool for educational planning. (5 Marks)
- f) Give **FOUR** characteristics of age earning profiles. (4 Marks)
- g) Explain **FOUR** factors that influence the supply of education in Kenya. (8 Marks)

**Question Two**

- a) Discuss **FIVE** ways in which the human capital theory can be used as a tool for educational planning. (10 Marks)
- b) Explain any **FIVE** weaknesses of the human capital theory. (10 Marks)

**Question Three**

- a) Define the following terms used in economics of education;
- i. Demand schedule (2 Marks)
  - ii. The law of demand (2 Marks)
  - iii. Private demand for education(2 Marks)
  - iv. Social demand for education(2 Marks)
  - v. The basic theory of supply(2 Marks)
- b) Explain any **FIVE** factors that may determine the demand for education in Kenya. (10 Marks)

**Question Four**

- a) Describe any FIVE modes of education financing. (10 Marks)
- b) Explain any FIVE reasons why the government of Kenya has continued to invest in education. (10 Marks)

**Question Five**

- a) Describe any **FIVE** types of unemployment witnessed in Kenya today. (10 Marks)
- b) Describe any **FIVE** steps the government can take to resolve the unemployment problem in Kenya. (10 Marks)

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