



**ALUPE UNIVERSITY COLLEGE**  
*... Bastion of Knowledge...*

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**OFFICE OF THE DEPUTY PRINCIPAL**

**ACADEMICS, RESEARCH AND STUDENTS' AFFAIRS**

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# **UNIVERSITY EXAMINATIONS**

## **2018 /2019 ACADEMIC YEAR**

**SECOND YEAR FIRST SEMESTER REGULAR EXAMINATION**

### **FOR THE DEGREE OF BACHELOR OF ARTS IN ECONOMICS**

**COURSE CODE:ECO 214**

**COURSE TITLE: HISTORY OF ECONOMIC THOUGHT**

**DATE: 21/12/2018**

**TIME: 9.00am -12.00pm**

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#### **INSTRUCTION TO CANDIDATES**

- **SEE INSIDE**

**THIS PAPER CONSISTS OF 3 PRINTED PAGES**

**PLEASE TURN OVE**



**ECO 214:HISTORY OF ECONOMIC THOUGHT**

**STREAM:ECO**

**DURATION 3 HOURS**

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**INSTRUCTIONS TO CANDIDATES**

- i. Answer Question **ONE** and any other **TWO** questions*
- ii. Do not write on the question paper*

**Question One [30 Marks]**

- a) Enumerate five benefits of studying history of economic thought to students of economics. (10 marks)
- b) Point out the five positive and five negative influences of the mercantilist economic ideas in overall economic development. (20 marks)

**QUESTION TWO**

- a) Briefly outline Karl Marx's critique of the classical system and show why his prediction that the capitalist system was doomed to collapse did not materialize. (14 marks)
- b) Highlight three of Karl Marx's predictions which have been actualized. (6 marks)

**QUESTION THREE**

Examine the view of Thomas Malthus regarding population with reference to present conditions in several countries of the world. (20 marks)

**QUESTION FOUR**