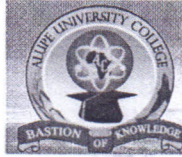


DECO 028



**ALUPE UNIVERSITY
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Bastion of Knowledge...

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OFFICE OF THE DEPUTY PRINCIPAL

ACADEMICS, RESEARCH AND STUDENTS' AFFAIRS

UNIVERSITY EXAMINATIONS

2018 /2019 ACADEMIC YEAR

FIRST YEAR FIRST SEMESTER REGULAR EXAMINATION

FOR THE DIPLOMA IN ECONOMICS

COURSE CODE: DECO 028

COURSE TITLE: ELEMENTS OF COMMERCE

DATE: 17/12/2018

TIME: 9.00 am-12.00pm

INSTRUCTION TO CANDIDATES

- SEE INSIDE

THIS PAPER CONSISTS OF 2 PRINTED PAGES

PLEASE TURN OVER



COURSE CODE: DECO 28

COURSE TITLE: ELEMENTS OF COMMERCE

INSTRUCTIONS TO CANDIDATES

- Answer Question **ONE** and any other **TWO** questions
- Question **ONE** carries 30 marks
- Time allowed: 3 hours

QUESTION ONE

- a) List and explain the various types of Partners (6 marks)
- b) List and discuss the various factors of production (12 marks)
- c) Discuss the roles of the Central Bank in the banking industry and economy (7 marks)
- d) Discuss five types of Insurance plans in Kenya (5 marks)

QUESTION TWO

- a) Discuss the factors affecting the Supply of labour (10 marks)
- b) List and explain the barriers to geographical mobility of labour (10 marks)

QUESTION THREE

- a) List and explain the functions of Commercial Banks in an economy (10 marks)
- b) Distinguish between a sole proprietorships and Partnerships (10 marks)

QUESTION FOUR

- a) Discuss the main advantages of joint stock companies (10 marks)
- b) Explain the various classifications of cooperative societies (10 marks)

QUESTION FIVE

- a) List and explain the various modern types of transportation in Kenya citing there advantages and disadvantages (10 marks)
- b) Discuss the Key differences between wholesale and retail (10 marks)
