



FALUPE UNIVERSITY

Bastion of Knowledge

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OFFICE OF THE DEPUTY PRINCIPAL

ACADEMICS, RESEARCH AND STUDENTS' AFFAIRS (ARSA)

UNIVERSITY EXAMINATIONS

2018 /2019 ACADEMIC YEAR

SECOND YEAR SECOND SEMESTER PART-TIME (SPECIAL)
EXAMINATION

**FOR THE DEGREE OF BACHELOR OF
EDUCATION (EARLY CHILDHOOD AND
PRIMARY EDUCATION)**

COURSE CODE: EPE 202

COURSE TITLE: INTRODUCTION TO BUSINESS STUDIES



DATE: 17TH DECEMBER, 2018

TIME: 9.00 AM – 12.00 PM

INSTRUCTION TO CANDIDATES

- SEE INSIDE

THIS PAPER CONSISTS OF 3 PRINTED PAGES

PLEASE TURN OVER

EPE 202: INTRODUCTION TO BUSINESS STUDIES

STREAM: BED (Early Childhood & Pri. Ed)

DURATION: 3 Hours

INSTRUCTIONS TO CANDIDATES

- i. Answer Question **ONE** and any other **TWO** questions.
- ii. Do not write on the question paper.

Question One

- (a) Explain the meaning of business studies. (2 marks)
- (b) Discuss **FOUR** physical resources that a business can use to enhance its operations. (4 marks)
- (c) Describe any **THREE** sources of business finance. (3 marks)
- (d) State how a viable business opportunity may be assessed. (2 marks)
- (e) Give **FOUR** differences between goods and services. (4 marks)
- (f) Explain **FOUR** functions of a modern office. (4 marks)
- (g) What is a business idea? (2 marks)
- (h) What is underwriting in insurance? (2 marks)
- (i) Distinguish between re-insurance and double insurance. (4 marks)
- (j) What is "Euro Bond"? (3 marks)

Question Two

Discuss any **FIVE** functions of Nairobi Stock Exchange. (20 marks)

Question Three

Discuss characteristics of the four factors of production. (20 marks)

Question Four

Explain any **FIVE** elements which constitute internal business environment of a business enterprise in Kenya. (20 marks)

Question Five

- a) State four forms of business ownership in Kenya. (4 marks)
- b) As an expert, advise the Jubilee Administration on what needs to be done to its struggling state-owned corporations. (16 marks)

